

## **2020 Impact Report**

For more than a year now, we have been learning to live in a world that we could not have imagined. Stories from 2020 will be woven through history books and family narratives. Our unique story to tell is how your gifts to the Chief and Calla Bell Scholarship Foundation (C+CBSF) made an impact in 2020 even when there was no scholarship aid distributed.

Reports of impacts of the COVID-19 pandemic on children have been concerning to say the least. In addition to fears about and actual health complications from the disease, routines changed, new kinds of stressors entered family systems and social distancing kept us apart. As most of you know, Camps Green Cove and Mondamin were closed in the summer of 2020 for the first time in 100 years.

It's hard to think about camp sitting empty on those remarkable summer days and all of the missed experiences - just another loss added to the deficits column. However in truth, camp was likely more powerful for its alumni (young and old) during the summer of 2020 than had it been in session during a "normal" operating year. How is that possible? Because had we seen 2020 coming, perhaps the biggest gift we could have given our children is resilience and building resilience is something camp does well.

According to Psychology Today, "Resilience is the psychological quality that allows some people to be knocked down by the adversities of life and come back at least as strong as before. Rather than letting difficulties, traumatic events, or failure overcome them and drain their resolve, highly resilient people find a way to change course, emotionally heal, and continue moving toward their goals." By providing experiences through which children can increase self confidence, develop trusting personal relationships, feel in control of their lives and a sense of belonging, as well as challenge themselves physically in the outdoors, summer camp is a powerful tool for building resilience. Resilience at camp is built from pushing to the top of the climbing tower, making a friend on your own for the first time, getting a first kayak roll after days of trying, telling the trip story at campfire in front of a crowd, spending the night away from your

family but with your new family of cabinmates, and countless other ways played out in the mountains of western North Carolina.

With every gift to the C+CBSF, you have been preparing children and adults to face the adversities of life, especially those we could have never imagined.

THANK YOU. Although we were not able to distribute any financial support to campers in 2020, we were able to double our support for 2021 when more campers than ever needed the opportunity to build and test their resilience. New gifts to the endowment totaled \$106,120 and along with investment growth brought the corpus to almost \$1.3M at the end of 2020. Your gifts enabled us to launch a branding project in 2020 that will bring more awareness of the C+CBSF mission. Thanks to the underwriting of a handful of unique donors, the next phase of the project will include a new website, social media messaging and print materials. This is critical to moving the needle forward to raise more funds for more scholarship aid.

Memories of camp magic include whitewater, trails, mountaintops, singing (LOTS of singing), climbing rocks, enduring friendships, campfire and Lake Summit. But until 2020, perhaps we never really understood the value of what was happening within. You have made all of this possible. You have helped children build resilience that stays with them long after the embers of the summer fade and daily activities move from scaling rocks and paddling rapids to running meetings and parenting teenagers. C+CBSF is forever grateful for your support and commitment to our mission.

For more information about giving and C+CBSF, please visit our website at [www.chiefandcalla.org](http://www.chiefandcalla.org) or call 828-693-7446.

*Our mission is to continue the legacy of Chief and Calla Bell by providing financial support so children discover the richness of the outdoors, form enduring friendships, and develop confidence and maturity through the unique experience of summer camp.*



Chief + Calla Bell Scholarship Foundation

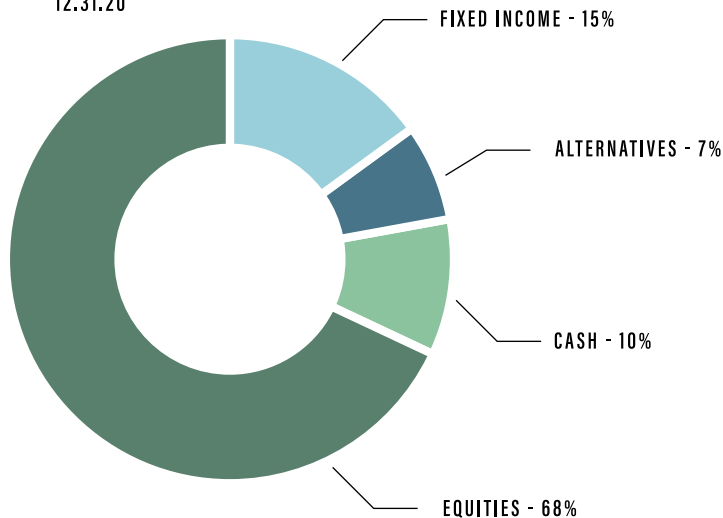
# 2020 IMPACT REPORT

## FINANCIAL AND ASSET ALLOCATION INFORMATION

### STATEMENT OF ACTIVITIES

Change in Net Assets	2018	2019	2020	3 Years
Beginning Balance	\$813,132	\$813,474	\$1,076,512	\$813,132
Gifts/Contributions	\$90,772	\$152,740	\$106,120	\$349,632
Investment Income	\$16,217	\$21,475	\$17,509	\$55,201
Net Realized Gains (Losses)	\$10,078	\$14,660	\$28,033	\$52,771
Net Unrealized Gains (Losses)	(\$79,500)	\$116,888	\$53,639	\$91,027
Scholarships	(\$32,890)	(\$37,465)	\$0	(\$70,355)
Investment Management Fees	\$0	\$0	\$0	\$0
Accounting	(\$500)	(\$500)	(\$500)	(\$1,500)
Printing/Postage & Other Income/Expenses	(\$1,435)	(\$2,360)	(\$6,546)	(\$10,341)
Compensation Expense	(\$2,400)	(\$2,400)	(\$2,640)	(\$7,440)
<b>Ending Balance</b>	<b>\$813,474</b>	<b>\$1,076,512</b>	<b>\$1,272,127</b>	<b>\$1,272,127</b>

### ASSET ALLOCATION 12.31.20



### BALANCE SHEET - 12.31.20

<b>Net Assets</b>	
Cash	126,422
Investments	1,145,706
<b>Liabilities</b>	
	0
<b>Total</b>	<b>1,272,127</b>